



Detroit Water and Sewerage Department Meeting Minutes - Final Finance Committee

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Tuesday, March 3, 2015

7:30 AM

5th Floor Board Room, Water Board Building

Finance Committee Meeting

1. CALL TO ORDER

Co-Chairperson Forte called the meeting to order at 7:30 AM.

2. ROLL CALL

Present: 3 - Linda Forte, Bradley Kenoyer and J. Bryan Williams

3. APPROVAL OF AGENDA

Co-Chairperson Forte requested approval of the agenda.

A motion was made by Co-Chairperson Williams, seconded by Co-Chairperson Kenoyer that the agenda be approved. The motion carried by the following vote:
approved

Aye: 3 - Co-Chairperson Forte, Co-Chairperson Kenoyer and Co-Chairperson Williams

4. APPROVAL OF MINUTES

Co-Chairperson Forte requested approval of the minutes from the meetings of February 11, 2015 and February 17, 2015.

A motion was made by Co-Chairperson Williams, seconded by Co-Chairperson Kenoyer that the minutes be approved. The motion carried by the following vote:
approved

Aye: 3 - Co-Chairperson Forte, Co-Chairperson Kenoyer and Co-Chairperson Williams

5. PUBLIC PARTICIPATION

None.

6. OLD BUSINESS

Chief Financial Officer Nicolette Bateson provided updates on the following items:

A. GLWA/DWSD-R Update

In progress.

B. Water and Sewer Rates Update

A wholesale customer meeting open forum provided additional material explaining rates/budget.

C. Preliminary Budget and CIP Update

Finance will present before the BOWC at a continued Public Hearing scheduled on March 4, 2015 with Budget/CIP updates.

D. FY 2016-20 Preliminary Five Year Forecast

The five-year forecast is in progress.

E. Chapter 9 Update

Received update on the bankruptcy fees.

F. FY 2014 Audit Update

The draft FY 2014 statements are not available.

G. Enterprise Resource Planning (ERP) Update

The City's oracle fusion process is proceeding.

7. NEW BUSINESS

None.

8. REPORTS

A. Commercial Operations/Customer Service Report

Chief Customer Service Officer/Deputy Director Darryl Latimer reported that DWSD continues its focus on collections. Draft correspondence to Mayor's Office regarding Detroit Public Schools (DPS) that speaks to shut-offs and/or taking legal action. The Department continues cleanup of database on residential accounts. Mr. Latimer also reported that as the Department move toward shut off season, the Mayor's focus is that there is adequate support assistance to help customers avoid shut offs.

B. CFO Report

Ms. Nicolette Bateson reported the highlights of the monthly finance report to include managing the capital investment cycle, procure to pay cycle, and financial planning and analysis.

C. Monthly Information Reports

None.

9. LOOK AHEAD SCHEDULE - Scheduled Meetings**Finance Committee Meeting**

Tuesday, April 7, 2015 at 7:30 A.M.

Annual Finance Committee Report to BOWC

TBD

10. OTHER MATTERS

None.

11. ADJOURNMENT

A motion was made by Co-Chairperson Williams, seconded by Co-Chairperson Kenoyer that the meeting be adjourned. The motion carried by the following vote:
adjourned

Aye: 3 - Co-Chairperson Forte, Co-Chairperson Kenoyer and Co-Chairperson Williams

There being no further business, the meeting adjourned at 8:45 A.M.