



Detroit Water and Sewerage Department Meeting Minutes - Final Finance Committee

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Wednesday, February 11, 2015

12:00 PM

5th Floor Board Room, Water Board Building

Finance Committee Special Meeting

1. **CALL TO ORDER**

Co-Chairperson Kenoyer called the meeting to order at 12:05 PM.

2. **ROLL CALL**

Present: 2 - Bradley Kenoyer and J. Bryan Williams

Excused: 1 - Linda Forte

3. **APPROVAL OF AGENDA**

Co Chairperson Kenoyer requested approval of the agenda.

A motion was made by Co-Chairperson Kenoyer, seconded by Co-Chairperson Williams, that this be approved. The motion carried by the following vote:
approved

Aye: 2 - Co-Chairperson Kenoyer and Co-Chairperson Williams

4. **APPROVAL OF MINUTES**

None.

5. **PUBLIC PARTICIPATION**

None.

6. **OLD BUSINESS**

None.

7. **NEW BUSINESS**

Commissioner Forte arrived at 12:10 PM.

[15-0990](#)

The Board of Water Commissioners for the City of Detroit Water and Sewerage Department authorizes the Director to **enter into the following professional services agreements with the firms of Dykema Gossett PLLC (bond counsel), First SouthWest (financial advisor), Citi (underwriter), and The Foster Group LLC (feasibility advisor) to provide the services to seek bondholder consent**, and also authorizes the Director to take such other action as may be necessary to accomplish the intent of this vote.

Sponsors: Bateson

Attachments: [Proposed Special Finance Committee Action Item](#)

A motion was made by Co-Chairperson Forte, seconded by Co-Chairperson Williams that this Contract be recommended for approval. The motion carried by the following vote:

recommended for approval

Aye: 3 - Co-Chairperson Forte, Co-Chairperson Kenoyer and Co-Chairperson Williams

8. REPORTS

None.

9. LOOK AHEAD SCHEDULE

Scheduled Meetings

Finance Committee February 17, 2015 at 7:30 A.M.; March 3, 2015 at 7:30 A.M.
Annual Finance Committee Report to BOWC - TBD

10. OTHER MATTERS

None.

11. ADJOURNMENT

A motion was made by Co-Chairperson Forte, seconded by Co-Chairperson Kenoyer, that this meeting be adjourned at 12:40 PM. The motion carried by the following vote:

adjourned

Aye: 3 - Co-Chairperson Forte, Co-Chairperson Kenoyer and Co-Chairperson Williams

There being no further business, the meeting adjourned at 12:50 P.M.