



Detroit Water and Sewerage Department Meeting Minutes - Final Board of Water Commissioners

735 Randolph
Detroit, Michigan 48226

Wednesday, February 11, 2015

1:00 PM

5th Floor Board Room, Water Board Building

Special Meeting No. 2

1. CALL TO ORDER

Chairman Fausone called the meeting to order at 1:00 P.M.

2. ROLL CALL

Present: 5 - Commissioner James Fausone, Commissioner Bradley Kenoyer, Commissioner Fred Barnes, Commissioner Linda Forte and Commissioner J. Bryan Williams

Excused: 2 - Commissioner Mary Blackmon and Commissioner John Henry Davis

Also Present: Sue F. McCormick Director, William M. Wolfson, Chief Administrative and Compliance Officer/General Counsel, and Darryl A. Latimer, Chief Customer Service Officer/Deputy Director

3. APPROVAL OF THE AGENDA

Chairman Fausone requested approval of agenda.

A motion was made by Commissioner Barnes, seconded by Commissioner Williams, that the agenda be approved. The motion carried by the following vote:

approved

Aye: 5 - Commissioner Fausone, Commissioner Kenoyer, Commissioner Barnes, Commissioner Forte and Commissioner Williams

Excused: 2 - Commissioner Blackmon and Commissioner Davis

4. APPROVAL OF MINUTES

None.

5. PUBLIC COMMENTS (3 minutes per speaker)

None.

6. ITEMS FROM THE COMMISSIONERS

None.

7. OLD BUSINESS

None.

8. NEW BUSINESS**[15-0990](#)**

The Board of Water Commissioners for the City of Detroit Water and Sewerage Department authorizes the Director to **enter into the following professional services agreements with the firms of Dykema Gossett PLLC (bond counsel), First SouthWest (financial advisor), Citi (underwriter), and The Foster Group LLC (feasibility advisor) to provide the services to seek bondholder consent**, and also authorizes the Director to take such other action as may be necessary to accomplish the intent of this vote.

Sponsors: Bateson

Attachments: [Proposed Special Finance Committee Action Item](#)

A motion was made by Commissioner Williams, seconded by Commissioner Barnes, that this Contract be approved. The motion carried by the following vote:
approved

Aye: 5 - Commissioner Fausone, Commissioner Kenoyer, Commissioner Barnes, Commissioner Forte and Commissioner Williams

Excused: 2 - Commissioner Blackmon and Commissioner Davis

9. DIRECTOR'S REPORT

None.

10. COMMENTS BY COMMISSIONERS

None.

11. COMMENTS BY THE CHAIR

Commissioner Blackmon and Commissioner Davis arrived at 1:05 P.M.

Chairman Fausone reported that an Ad Hoc Committee would be appointed to discuss issues about the executive team retention. Commissioner Williams added that the Finance Committee meetings are February 17, 2015 and March 3, 2015 at 7:30 A.M. Commissioner Barnes added that the ORCAP Committee is scheduled for February 12, 2015 at 1:00 P.M. Chairman Fausone also reported that the Water and Sewer Customer meeting is scheduled for February 17, 2015 in Dearborn from 10:30 A.M. to 3:00 P.M. and the Board's next scheduled meetings are February 25, 2015, March 4, 2015, March 11, 2015, and March 18, 2015.

12. OTHER MATTERS

None.

13. ADJOURNMENT

A motion was made by Commissioner Barnes, seconded by Commissioner Kenoyer, that the meeting be adjourned. The motion carried by the following vote:

adjourned

Aye: 7 - Commissioner Fausone, Commissioner Kenoyer, Commissioner Barnes, Commissioner Blackmon, Commissioner Forte, Commissioner Williams and Commissioner Davis

There being no further business, the meeting adjourned at 1:10 P.M.