

# **Detroit Water and Sewerage Department**

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## **Meeting Agenda**

**Wednesday June 10, 2015**

**11:00 AM**

**Finance Committee Meeting**

**5th Floor Board Room, Water Board Building**

**Finance Committee**

**1. CALL TO ORDER****2. ROLL CALL****3. APPROVAL OF AGENDA****4. APPROVAL OF MINUTES**

*May 1, 2015 Finance Committee/ GLWA Audit Committee Joint Meeting  
May 28, 2015 Finance Committee Special Meeting*

**5. PUBLIC PARTICIPATION****6. OLD BUSINESS****A. Funding Request- GLWA/DWSD-R Planning and Implementation (Spinoff Implementation)****Item 15-1050 (Action Item)**

Upon recommendation of the Director, the Board of Water Commissioners for the City of Detroit Water and Sewerage Department, authorizes funding up to \$4,950,000 to support the creation of the Great Lakes Water Authority and the City of Detroit Retail system, and also authorizes the Director to take such other action as may be necessary to accomplish the intent of this vote.

**B. Bondholder Consent and 2015 Refunding Update****7. NEW BUSINESS****A. Presentation of FY 2014 KPMG Financial Audit Report**

- Analysis of audited and unaudited Financial Statements
- Effects of OPEB Plan Termination

**B. Non-contract water customer charges****C. Write-offs analysis****8. REPORTS****A. CFO Report****B. Financial Performance Report****C. Customer Service Report****9. Look Ahead Schedule**

*Scheduled Meetings*

*Finance Committee July 2015 Meeting TBD*

**10. OTHER MATTERS****11. ADJOURNMENT**