

Detroit Water and Sewerage Department

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Meeting Agenda

Monday, November 2, 2015

7:30 AM

Finance Committee Special Meeting

5th Floor Board Room, Water Board Building

Finance Committee

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **APPROVAL OF AGENDA**

4. **APPROVAL OF MINUTES**

October 19, 2015

5. **PUBLIC PARTICIPATION**

6. **OLD BUSINESS**

A. Bondholder Consent and 2015 Financing Update

7. **NEW BUSINESS**

A. Resolutions Water and Sewer Refunding

15-1164 The Board of Water Commissioners for the City of Detroit, Water and Sewerage Department hereby approves a **Resolution and Ordinance Authorizing the Issuance and Sale of Water Supply System Revenue Refunding Senior Lien Bonds of the City of Detroit and/or Water Supply System Revenue Refunding Second Lien Bonds of the City of Detroit, all for the Purposes of Refunding Certain Water Supply System Revenue and Revenue Refunding Bonds, Funding one or more Reserve Funds, and Paying Costs of Issuance, all under Act No. 94, Public Acts of Michigan, 1933, as Amended, and Ordinance No. 01-05 adopted by the City Council of the City on January 26, 2005 which amended and restated Ordinance No. 30-02; Prescribing the Form of the Bonds Herein Authorized; Providing for Bond Insurance; Providing for Certain Amendments to Ordinance No. 01-05 of the City and the related Indenture; Authorizing the Solicitation of certain Consents from Holders of Outstanding Securities; and Authorizing the Director of the Detroit Water and Sewerage Department to Make Determinations with Respect to the Foregoing and to Take Other Actions.**

Sponsors: Bateson and Wolfson

- 15-1165** The Board of Water Commissioners for the City of Detroit, Water and Sewerage Department hereby approves a **Resolution and Ordinance Authorizing the Issuance and Sale of Sewage Disposal System Revenue Refunding Senior Lien Bonds of the City of Detroit and/or Sewage Disposal System Revenue Refunding Second Lien Bonds of the City of Detroit, all for the Purposes of Refunding Certain Sewage Disposal System Revenue and Revenue Refunding Bonds, Funding one or more Reserve Funds, and Paying Costs of Issuance, all under Act No. 94, Public Acts of Michigan, 1933, as Amended, and Ordinance No. 18-01 of the City Council of the City; Prescribing the Form of the Bonds Herein Authorized; Providing for Bond Insurance; Providing for Certain Amendments to Ordinance No. 18-01 of the City and the related Indenture; Authorizing the Solicitation of certain Consents from Holders of Outstanding Securities; and Authorizing the Director of the Detroit Water and Sewerage Department to Make Determinations with Respect to the Foregoing and to Take Other Actions.**

Sponsors: Bateson and Wolfson

B. Preliminary Official Statements

8. Closed Session

15-1163 Attorney-Client Communication

9. OTHER MATTERS

10. ADJOURNMENT