



Detroit Water and Sewerage Department Meeting Agenda - Final Board of Water Commissioners

735 Randolph
Detroit, Michigan 48226

Wednesday, November 4, 2015

1:00 PM

5th Floor Board Room, Water Board Building

Workshop and Special Meeting No. 12

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF AGENDA

4. APPROVAL OF MINUTES

None

5. PUBLIC COMMENTS (3 minutes per speaker)

Anyone from the public who wishes to address any item on the Agenda or make a comment. (3 Minute Limitation)

6. ITEMS FROM THE COMMISSIONERS

7. OLD BUSINESS

None

8. NEW BUSINESS

A. Presentation by Advisors

B. Comments by Commissioners

[15-1164](#)

The Board of Water Commissioners for the City of Detroit, Water and Sewerage Department hereby approves a **Resolution and Ordinance Authorizing the Issuance and Sale of Water Supply System Revenue Refunding Senior Lien Bonds of the City of Detroit and/or Water Supply System Revenue Refunding Second Lien Bonds of the City of Detroit, all for the Purposes of Refunding Certain Water Supply System Revenue and Revenue Refunding Bonds, Funding one or more Reserve Funds, and Paying Costs of Issuance, all under Act No. 94, Public Acts of Michigan, 1933, as Amended, and Ordinance No. 01-05 adopted by the City Council of the City on January 26, 2005 which amended and restated Ordinance No. 30-02; Prescribing the Form of the Bonds Herein Authorized; Providing for Bond Insurance; Providing for Certain Amendments to Ordinance No. 01-05 of the City and the related Indenture; Authorizing the Solicitation of certain Consents from Holders of Outstanding Securities; and Authorizing the Director of the Detroit Water and Sewerage Department to Make Determinations with Respect to the Foregoing and to Take Other Actions.**

Sponsors: Bateson and Wolfson

Attachments: [LAN01- 394453-v4-DWSD - BOWC Authorizing Resolution for Refunding Bond](#)

Legislative History

11/2/15 Finance Committee recommended for approval

[15-1165](#)

The Board of Water Commissioners for the City of Detroit, Water and Sewerage Department hereby approves a **Resolution and Ordinance Authorizing the Issuance and Sale of Sewage Disposal System Revenue Refunding Senior Lien Bonds of the City of Detroit and/or Sewage Disposal System Revenue Refunding Second Lien Bonds of the City of Detroit, all for the Purposes of Refunding Certain Sewage Disposal System Revenue and Revenue Refunding Bonds, Funding one or more Reserve Funds, and Paying Costs of Issuance, all under Act No. 94, Public Acts of Michigan, 1933, as Amended, and Ordinance No. 18-01 of the City Council of the City; Prescribing the Form of the Bonds Herein Authorized; Providing for Bond Insurance; Providing for Certain Amendments to Ordinance No. 18-01 of the City and the related Indenture; Authorizing the Solicitation of certain Consents from Holders of Outstanding Securities; and Authorizing the Director of the Detroit Water and Sewerage Department to Make Determinations with Respect to the Foregoing and to Take Other Actions.**

Sponsors: Bateson and Wolfson

Attachments: [LAN01- 378491-v7-DWSD - BOWC Authorizing Resolution for Refunding Bond](#)

Legislative History

11/2/15 Finance Committee recommended for approval

9. **DIRECTOR'S REPORT**

10. COMMENTS BY COMMISSIONERS**11. COMMENTS BY THE CHAIR****12. CLOSED SESSION**[15-1163](#)

Upon recommendation and opinion of William M. Wolfson, Chief Administrative and Compliance Officer/General Counsel, the Board of Water Commissioners for the City of Detroit, Water and Sewerage Department: **1) Agrees to meet with legal counsel, in closed session, pursuant to Section 8(h) of the Michigan Open Meetings Act which permits a Public Body to meet in Closed Session to “consider material exempt from discussion or disclosure by state or federal statute.” 2) Notes that an affirmative roll call vote of 2/3 of the Board Members appointed and serving is required for approval of this Motion; and 3) Authorizes the Director to take such other action as may be necessary to accomplish the intent of this vote.**

Sponsors: Wolfson

13. OTHER MATTERS**14. ADJOURNMENT**