

NOTICE OF PUBLIC HEARING BEFORE THE CITY OF DETROIT,
MICHIGAN ON THE ISSUANCE OF (i) SEWAGE DISPOSAL SYSTEM REVENUE SENIOR LIEN
BONDS OF THE CITY OF DETROIT, AND/OR (ii) SEWAGE DISPOSAL SYSTEM REVENUE SRF
JUNIOR LIEN BONDS OF THE CITY OF DETROIT (COLLECTIVELY, THE "BONDS")

The City of Detroit, Michigan and the Detroit Water and Sewerage Department (the "DWSD") will hold a public hearing at 9:00 a.m. on August 28, 2014 in the Board of Water Commissioners Board Room, on the Fifth floor of the offices of the Detroit Water and Sewerage Department, 735 Randolph, Detroit, Michigan 48226 regarding the issuance of one or more series of qualified private activity bonds. The Bonds will be issued by the City of Detroit (the "Issuer") and the proceeds of the Bonds will be used to finance the costs of acquiring, constructing, equipping and installing a biosolids dryer facility and sewage sludge incinerator air quality control improvements (collectively, the "Project"), including related engineering, legal and financing costs. The Project will be located at 9300 West Jefferson Avenue, Detroit, Michigan. The BOWC principal offices are located at 735 Randolph, Detroit, Michigan 48226.

The Project will be owned by the Issuer and will be subject to (i) a Design-Build-Operate-Maintain Contract with New England Fertilizer Company, and (ii) a Design-Build Contract with Walsh Construction Company. The Bonds are proposed to be issued in one or more series in an aggregate principal amount of not to exceed one hundred eighty one million dollars (\$181,000,000).

The Bonds will be revenue bonds issued under 1933 Michigan Public Act 94, payable solely from the specific revenues from the sewage disposal system pledged for the repayment of the Bonds. The Bonds will not constitute general obligations of the City of Detroit, the DWSD, the State of Michigan or any political subdivision of the State of Michigan within the meaning of any constitutional or statutory provision and will not constitute or give rise to a charge against the general credit of the City of Detroit, the DWSD, the State of Michigan or any political subdivision of the State of Michigan. The DWSD has no taxing power.

The hearing shall provide a reasonable opportunity for expression of opinion, for argument on the merits and for introduction of documentary evidence pertinent to the nature and location of the Project and the proposed issuance of the Bonds. Written comments will be accepted by the DWSD, but must be received on or before the time and date of the hearing.

Dated: August 13, 2014

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Chief Financial Officer
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